



# Stanbic IBTC Plc Audited 9M 2020 26 October 2020

MPR: 11.5%  
September '20 Inflation Rate: 13.71%  
Q2'20 GDP growth rate: -6.10%

Stanbic IBTC Plc	9M 2020	9M 2019	% Change
<b>Statement of Profit or Loss</b>	<b>(N' million)</b>	<b>(N' million)</b>	
<b>Gross earnings</b>	<b>183,286</b>	<b>176,157</b>	<b>4.05%</b>
Interest income	81,953	91,038	-9.98%
Interest expense	(25,696)	(32,366)	-20.61%
<b>Net interest income</b>	<b>56,257</b>	<b>58,672</b>	<b>-4.12%</b>
Credit Impairment charges/write-back	(6,998)	90	-7875.56%
<b>Income after Credit Impairment charges</b>	<b>49,259</b>	<b>58,762</b>	<b>-16.17%</b>
Fee and commission revenue	55,835	56,553	-1.27%
Fee and commission expense	(2,880)	(3,180)	-9.43%
Trading revenue	44,366	27,188	63.18%
Other revenue	1,132	1,378	-17.85%
Staff costs	(31,246)	(30,573)	2.20%
Other operating expenses	(39,601)	(41,020)	-3.46%
<b>Profit before income tax</b>	<b>76,865</b>	<b>69,108</b>	<b>11.22%</b>
Income tax	(10,702)	(13,556)	-21.05%
<b>Profit after tax</b>	<b>66,163</b>	<b>55,552</b>	<b>19.10%</b>
<b>Earnings per Share (in Kobo)</b>	<b>580</b>	<b>513</b>	<b>13.06%</b>

<b>Balance Sheet as at 30 September 2020</b>	<b>30-Sep-20</b>	<b>31-Dec-19</b>	<b>% Change</b>
Cash and cash equivalents	930,394	456,396	103.86%
Pledged Assets	231,847	231,972	-0.05%
Loans and Advances	572,501	535,170	6.98%
Property and Equipment	30,691	27,778	10.49%
Other Assets	813,080	625,140	30.06%
<b>Total Assets</b>	<b>2,578,513</b>	<b>1,876,456</b>	<b>37.41%</b>
Trading liabilities	359,527	250,203	43.69%
Deposits and current accounts	1,263,484	886,743	42.49%
Other Borrowings	82,714	92,165	-10.25%
Other Liabilities	507,028	345,116	46.92%
<b>Total Liabilities</b>	<b>2,212,753</b>	<b>1,574,227</b>	<b>40.56%</b>
<b>Total shareholders' equity</b>	<b>365,760</b>	<b>302,229</b>	<b>21.02%</b>

## Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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